



2011-12  
MONTHLY  
FINANCIAL REPORT

AS OF  
June 30, 2012

Prepared by: Finance

July 30, 2012  
Cottonwood Heights

The Honorable Mayor and Members of the City Council:

The monthly financial report for the month ending June 30, 2012 is presented for your review and comment. Some of the data is based on accruals and subject to modification.

**General Fund – Revenue**

Real Property Taxes – 2011 annual collections have now been reconciled. We have now received \$6,594,222 of the 2011 annual property taxes to date. We expect one additional distribution with delinquent collections through August, 2012.

Sales Tax Collections – Collections for the city occur two months behind the merchant's collection and are distributed the second month following collection, but this report includes accrual of all revenues to be recognized in FY 2012. This month's sales tax distribution was 12.5 percent more than last year. We have received July's distribution and should end the year at least eight percent ahead of budget.

E911 Emergency Fees – The City continues to receive E911 fee revenues generated on telephones within the City boundaries. This revenue is directly passed along to the Valley Emergency Communication Center. This revenue was up five percent, over the prior two years, but recently Qwest cellular has stopped filing correctly reducing revenues 20 percent. This should be corrected by the state tax commission.

Fee-In-Lieu of Property Taxes – Annual collections have now concluded for 2011, future collection in 2012 will be deferred to FY 2013. Revenues ended slightly more than budget.

Franchise Taxes (Cable TV) – This revenue source reports and pays on a quarterly basis and most likely will end the year \$10,000 more than budgeted. An estimated accrual has been posted.

Transient Room Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting and our highest collection periods are during the winter ski season. This revenue may be \$6,000 less than annual budgeted. Our assumption is that the warm winter and less snow fall impacted accommodations and rentals.

Licenses and Permits – Business Licensing' activity ending the year ahead of budget by four percent. Building permits activity ended the year seven percent ahead of budget. Road Cuts revenues are billed monthly along with over the counter payments and ended the year

short of budgeted. Animal licensing collections finished their fourth year a little ahead of budget.

Intergovernmental Revenues – Many federal grants (CDBG) are reimbursed to the City as expenses are submitted for funding as are many other grants. We believe all grant revenues have been collected and correctly classified to the fiscal year. Class C road funds are paid bi-monthly and ended the year \$45,980 under the original budget. Liquor Funds have been distributed and were down from the prior year and budgeted.

Charges for Service – Zoning revenues increased with the annual conditional use permits billed through business licensing in June.

Fines and Forfeitures – Revenues from tickets processed through Holladay Justice court are reconciled quarterly. The fourth quarter reconciliation has been completed and billed. Reported revenues are exceeding originally budgeted revenues by approximately 22 percent.

Miscellaneous/Interest – Total earnings from all funds in the PTIF for the fiscal year are \$54,468. Other miscellaneous revenue includes one-time grants, event revenues and surplus property sales. Police revenue includes the sale of evidence.

### **General Fund – Expenditures**

General Government – All department expenditures are within budgeted amounts. Justice courts expenditures exceeded the original budget by 36 percent, but revenues were \$200,000 more than expenditures.

Public Safety - The Public Safety department includes police, fire and ordinance enforcement and all finished the year within budget. The fire department is billed quarterly and reflects payments for services through June 30<sup>th</sup>.

Highways & Public Improvements – Public Works expenditures are within budget. Impact Fee Programs include both Storm Water and Transportation fee projects, and expenditures will be booked from appropriate capital projects completed during the fiscal year. The Class C Road program budget is primarily for street maintenance and the Salt Lake County Public Works contract for non-capital street work.

Community and Economic Development - All expenditures are within budget.

Debt Service - The City has a capital lease for leased public safety vehicles. Interest on this debt will be accrued in the fiscal year in which it was earned. This lease will be paid off in July, and a new lease started.

### **General Fund - Other Financing Sources and Uses**

Unrestricted General Fund Balance – This budgeted appropriation of fund balance has been amended to \$1,463,738 from fiscal year 2011 available balance.

Restricted Class C Roads Beg Balance – Class C Road funds' carried forward from the prior year is \$78,355.

Impact Fees - Impact fee collections are collected with building permits. This includes both storm water and transportation impact fees. They ended the year at 56 percent of budget.

Transfers - Transfers to the Capital Projects fund are budgeted and primarily transferred at year-end when available funds are known and have now been made. The budgeted transfer to Capital Projects was \$1,452,392. Additional transfers have been budgeted from Class C Road fund balance of \$78,355.

### **General Fund – Fund Balance**

Unrestricted Assigned General Fund Balance - The beginning balance Unrestricted Assigned General Fund for fiscal year 2012 has been calculated at \$857,894. This is the 6.0 percent reserve that is suggested by state statute and city ordinance. The unrestricted unassigned general fund balance (net of beginning balance appropriated) has been amended to \$647,507. The city's general fund balance is estimated to increase from the prior year by approximately \$100,000. This will be finalized after all year end revenues and adjusting journal entries are completed over the next few months.

### **Capital Projects – Revenue**

Revenue - Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer's Pool account for the City.

### **Capital Projects - Expenditures**

General Government – The amended budget includes \$7,356,661 for projects and engineering. Various projects are itemized as line items in this report.

### **Capital Projects – Other Financing Sources / Uses**

Transfers from General Fund – The budgeted transfer of \$1,452,392 from the General Fund has been made. An additional transfer of Class C Road funds has also been made at \$78,355.

Unrestricted Assigned CIP Beginning Balance – The current budget amount of \$5,775,914 represents the prior year ending fund balance. All prior budgeted capital projects that were uncompleted at the end of the fiscal year 2011 have been reviewed and re-appropriated through budget amendments in 2012.

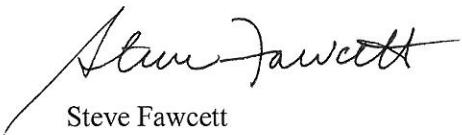
### **Employee Benefits Fund – an Internal Service Fund**

The purpose of this fund is to pay as you go with regards to employee's accrued benefits. This report shows the total balance in the PTO liability account. The year-end calculated amount of the potential future liability for lump sum payouts has been funded. By doing so the City should never find itself with an unexpected or unfunded employee benefit liability. This was funded \$59,112 in FY 2011 based on actual accrued employee PTO (Personal Time Off) and was budgeted to receive an additional \$104,371 funding at year-end, but the actual accrual was calculated at only an additional \$18,096. Current funded liability balance is \$249,235.

### **Community Events & Activity Summary**

This report is a compilation of various activities that are tracked to collect data by project or activity. The amounts shown are as of the date of the report.

Sincerely,



Steve Fawcett  
Director of Finance  
Cottonwood Heights  
*"City between the Canyons"*

## COTTONWOOD HEIGHTS

## 11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING June 30, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL		YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
			CURRENT MONTH ACTUAL	YTD ACTUAL				
<b>REVENUES</b>								
TAXES	\$ 6,537,173	\$ 6,537,173	\$ 4,300,000	\$ 4,300,000	\$ 51,509	\$ 6,594,222	\$ -	\$ 57,049
REAL PROPERTY TAXES	300,000	300,000	300,000	300,000	67,215	4,662,585	-	362,585
GENERAL SALES AND USE TAXES	399,000	399,000	399,000	399,000	-	298,336	-	(1,664)
E911 EMERGENCY TELEPHONE FEES	264,000	264,000	264,000	264,000	69,000	400,016	-	1,016
FRANCHISE TAXES - CABLE TV	30,000	30,000	30,000	30,000	4,599	274,875	-	10,875
INNKEEPER TAX	11,830,173	11,830,173	11,830,173	11,830,173	1,317,509	12,254,380	-	(5,653)
<b>TOTAL TAXES</b>								81%
LICENSES AND PERMITS								104%
BUSINESS LICENSES AND PERMITS	220,000	220,000	220,000	220,000	22,955	227,714	-	7,714
BUILDINGS, STRUCTURES AND EQUIPMENT	250,000	250,000	250,000	250,000	21,833	267,833	-	17,833
ROAD CUT FEES	60,000	60,000	60,000	60,000	3,545	43,402	-	(16,599)
ANIMAL LICENSES	9,000	9,000	9,000	9,000	1,056	10,357	-	1,357
<b>TOTAL LICENSES AND PERMITS</b>								115%
INTERGOVERNMENTAL REVENUE								102%
FEDERAL GRANTS	139,740	139,740	139,740	139,740	14,200	24,800	-	(114,940)
HOMELAND SECURITY GRANTS	-	-	29,591	-	-	26,591	-	(3,000)
JUSTICE ASSISTANCE GRANT	-	-	7,377	-	-	7,377	-	-
BVP - Bullet Proof Vest Program	-	-	2,495	-	-	2,465	-	(30)
CRIME VICTIM ASSISTANCE GRANT	25,000	25,000	30,742	30,742	12,148	30,233	-	(509)
STATE GRANTS	-	-	-	-	4,793	4,793	-	4,793
HIGHWAY SAFETY DUI GRANT	-	-	19,255	-	-	23,515	-	4,260
JUV ALC ENF - EZ GRANT	-	-	3,583	-	-	3,583	-	0
CLASS C ROADS	1,113,500	1,068,018	-	-	-	1,067,518	-	(500)
LIQUOR FUND ALLOTMENT	45,000	45,000	45,000	45,000	-	43,515	-	(1,485)
LOCAL GRANTS	-	-	5,191	-	-	18,755	-	13,564
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>								97%
CHARGES FOR SERVICE								0%
ZONING AND SUB-DIVISION FEES	70,000	70,000	40,145	40,145	-	79,310	-	9,310
SALE OF MAPS AND PUBLICATIONS	500	500	-	-	-	-	-	(500)
<b>TOTAL CHARGES FOR SERVICE</b>								113%
FINES AND FORFEITURES								0%
COURTS FINES	450,000	530,050	144,269	144,269	-	552,220	-	22,170
<b>FORFEITURES</b>								104%
<b>TOTAL FINES AND FORFEITURES</b>								104%
MISCELLANEOUS REVENUE								
INTEREST REVENUES	14,000	14,000	4,947	4,947	-	26,545	-	12,545
MISCELLANEOUS REVENUES	21,327	40,052	(57)	(57)	-	26,273	-	(13,778)
EVENT REVENUES	5,000	9,393	980	980	-	12,192	-	12,192
POLICE RECORDS REVENUES	40,327	63,445	5,870	5,870	-	17,136	-	7,742
<b>TOTAL MISCELLANEOUS REVENUE</b>								18,701
<b>TOTAL REVENUES</b>								129%
								103%

FOR ADMINISTRATION USE ONLY

100% OF THE FISCAL YEAR HAS ELAPSED

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## COTTONWOOD HEIGHTS

## 11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING June 30, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL		YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
			CURRENT MONTH ACTUAL	YTD ACTUAL				
<b>EXPENDITURES</b>								
GENERAL GOVERNMENT								
LEGISLATIVE	\$ 582,963	\$ 622,963	\$ 39,286	\$ 464,180	\$ 4,759	\$ 158,783	75%	
MAYOR & CITY COUNCIL	9,950	9,950	2,568	104,832	-	5,191	48%	
PLANNING COMMISSION	108,000	128,285	6,002	573,771	-	23,433	82%	
LEGISLATIVE COMMITTEES & SPECIAL BODIES								
<b>TOTAL LEGISLATIVE</b>	<b>700,913</b>	<b>761,178</b>	<b>47,856</b>			<b>187,407</b>	<b>75%</b>	
JUDICIAL								
COURTS & CITY PROSECUTOR & DEFENDER	257,000	337,000	101,492	351,428	-	(14,428)		
<b>TOTAL JUDICIAL</b>	<b>257,000</b>	<b>337,000</b>	<b>101,492</b>	<b>351,428</b>		<b>(14,428)</b>		<b>104%</b>
EXECUTIVE AND CENTRAL STAFF								
CITY MANAGER & GENERAL GOVERNMENT	727,744	688,408	37,325	589,737	-	98,671	86%	
CITY MANAGER - EMERGENCY MANAGEMENT	-	58,191	15,838	55,280	-	4,911	92%	
INFORMATION TECHNOLOGY	121,622	121,622	6,442	119,791	-	1,831	98%	
<b>TOTAL EXECUTIVE &amp; CENTRAL STAFF</b>	<b>849,366</b>	<b>868,221</b>	<b>59,606</b>	<b>762,808</b>		<b>105,413</b>		<b>88%</b>
ADMINISTRATIVE AGENCIES								
FINANCE	314,548	306,923	18,856	263,442	-	43,481	86%	
ATTORNEY	200,375	387,581	20,466	347,884	-	39,697	90%	
ADMINISTRATIVE SERVICES/RECORDER	339,727	339,242	28,340	319,673	-	19,569	94%	
ELECTIONS	40,000	40,000	-	25,568	-	14,432	64%	
<b>TOTAL ADMINISTRATIVE AGENCIES</b>	<b>894,650</b>	<b>1,073,746</b>	<b>67,662</b>	<b>956,567</b>		<b>117,179</b>		<b>89%</b>
TOTAL GENERAL GOVERNMENT	2,701,929	3,040,145	276,615	2,644,575	-	395,571	87%	
PUBLIC SAFETY								
POLICE	5,044,880	5,002,073	457,151	4,907,020	-	95,052	98%	
FIRE	3,133,349	3,133,349	21,830	2,927,761	-	205,588	93%	
ORDINANCE ENFORCEMENT	167,318	165,441	12,369	149,983	-	15,458	91%	
<b>TOTAL PUBLIC SAFETY</b>	<b>8,345,547</b>	<b>8,300,863</b>	<b>491,350</b>	<b>7,984,764</b>		<b>316,099</b>		<b>96%</b>
HIGHWAYS AND PUBLIC IMPROVEMENTS								
PUBLIC WORKS (NON-CLASS C)	1,045,132	1,063,059	137,465	885,575	-	177,484	83%	
IMPACT FEE PROGRAM	45,000	45,000	-	-	-	45,000	0%	
CLASS C ROAD PROGRAM	1,113,500	1,068,018	66,692	885,215	-			83%
<b>TOTAL HIGHWAYS AND PUBLIC IMPROVEMENT</b>	<b>2,203,632</b>	<b>2,176,077</b>	<b>204,156</b>	<b>1,770,790</b>		<b>405,287</b>		<b>81%</b>
COMMUNITY AND ECONOMIC DEVELOPMENT								
COMMUNITY AND ECONOMIC DEVELOPMENT PLANNING	47,633	47,633	675	29,350	-	18,283	62%	
<b>TOTAL COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>	<b>640,720</b>	<b>625,788</b>	<b>74,844</b>	<b>581,513</b>	<b>-</b>	<b>44,275</b>		<b>93%</b>
	<b>668,353</b>	<b>673,421</b>	<b>75,519</b>	<b>610,863</b>		<b>62,558</b>		<b>91%</b>

COTTONWOOD HEIGHTS  
11.-GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING June 30, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL		YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
DEBT SERVICE INTEREST AND PRINCIPAL	250,000	250,000	250,000	16,786	244,783	-	5,217	98%
<b>TOTAL DEBT SERVICE</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>16,786</b>	<b>244,783</b>	<b>-</b>	<b>5,217</b>	<b>98%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,189,461</b>	<b>\$ 14,440,506</b>	<b>\$ 1,064,427</b>	<b>\$ 13,255,774</b>	<b>\$ -</b>	<b>\$ 1,184,731</b>	<b>\$ -</b>	<b>92%</b>
<b>EXCESS (DEFIC) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 63,779</b>	<b>\$ (56,346)</b>	<b>\$ 523,897</b>	<b>\$ 1,514,732</b>	<b>\$ -</b>	<b>\$ 1,571,078</b>	<b>\$ -</b>	<b>-2888%</b>
<b>OTHER FINANCING SOURCES</b>								
UNRESTRICTED GENERAL FUND BEG BAL APPROPRIATED	663,613	1,463,738	-	1,463,738	-	-	-	100%
RESTRICTED CLASS C ROADS BEG BAL APPROPRIATED	-	78,355	-	78,355	-	-	-	100%
IMPACT FEES - CURRENT YEAR COLLECTIONS	45,000	45,000	1,296	25,185	-	(19,815)	-	56%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 708,613</b>	<b>\$ 1,587,092</b>	<b>\$ 1,296</b>	<b>\$ 1,567,277</b>	<b>\$ -</b>	<b>\$ (19,815)</b>	<b>\$ -</b>	<b>99%</b>
<b>Subtotal Available Revenues &amp; Sources</b>	<b>\$ 772,392</b>	<b>\$ 1,530,746</b>	<b>\$ 525,193</b>	<b>\$ 3,082,009</b>	<b>\$ -</b>	<b>\$ 1,551,263</b>	<b>\$ -</b>	<b>201%</b>
TRANSFER TO CAPITAL IMPROVEMENT FUND - Class C Roads	-	78,355	78,355	78,355	-	0	0	100%
TRANSFER TO CAPITAL IMPROVEMENT FUND	772,392	1,452,392	1,452,392	1,452,392	-	(0)	0	100%
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ 772,392</b>	<b>\$ 1,530,746</b>	<b>\$ 1,530,747</b>	<b>\$ 1,530,747</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>100%</b>
<b>CURRENT CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>(1,005,554)</b>	<b>1,551,262</b>	<b>\$ -</b>	<b>\$ 1,551,262</b>	<b>\$ -</b>	<b>100%</b>
UNASSIGNED GENERAL FUND BALANCE - unappropriated	115,073	647,507	647,507	-	-	-	-	100%
RESTRICTED IMPACT FEES FUND BALANCE - unappropriated	-	-	-	-	-	-	-	0%
UNRESTRICTED ASSIGNED GENERAL FUND 6%	811,287	857,894	857,894	\$ 3,056,664	\$ -	\$ 1,551,262	\$ -	0%
<b>FUND BALANCE - "EXPECTED"</b>	<b>\$ 926,360</b>	<b>\$ 1,505,401</b>	<b>\$ (1,005,554)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,551,262</b>	<b>\$ -</b>	<b>203%</b>
<b>Fund Balance Expected:</b>								
Unrestricted Assigned General Fund 6 %	\$ 811,287	\$ 857,894	\$ 1,005,554	\$ 857,894	\$ -	\$ 1,551,262	\$ -	100%
Unrestricted Unassigned General Fund	\$ 115,073	\$ 647,507	\$ 1,005,554	\$ 2,198,770	\$ -	\$ 1,551,262	\$ -	

## Cottonwood Heights

## 45 - Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
For the Fiscal Period Ending June 30, 2012

	DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
<b>REVENUES</b>								
INTEREST REVENUES		\$ 50,000	\$ 50,000	1,106	28,092	\$ -	\$ (21,908)	56%
<b>TOTAL REVENUES</b>		<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>1,106</b>	<b>28,092</b>	<b>\$ -</b>	<b>\$ (21,908)</b>	<b>56%</b>
<b>EXPENDITURES</b>								
CAPITAL PLAN EXPENDITURES								
PAVEMENT MANAGEMENT	440,000	544,299	211,717	564,133	-	(19,835)	104%	
ADA RAMPS	53,000	53,000	8,000	42,023	-	10,977	79%	
INTERSECTION IMPROVEMENTS	-	51,739	12,943	34,682	-	17,057	0%	
TRAFFIC CALMING	50,000	75,000	255	10,449	-	64,551	14%	
CROSS GUTTER REPLACEMENT	38,000	38,000	7,279	38,132	-	(132)	100%	
BIG COTTONWOOD CANYON TRAIL	356,000	459,000	1,425	73,594	-	385,406	16%	
TRAFFIC SIGNAL UPGRADES	30,000	30,000	-	22,669	-	7,331	76%	
STREET LIGHTING PROGRAM	50,000	115,221	-	3,876	-	111,345	3%	
DANISH ROAD PROJECT	150,966	150,966	9,499	13,894	-	137,072	9%	
STORMWATER PLAN UPDATE	15,000	15,000	-	-	-	15,000	0%	
SIDEWALK REPLACEMENT	50,000	53,028	5,508	58,536	-	(5,508)	110%	
EECBG Mill/Dan/Deer/Tim-Lighting	-	4,200	-	4,200	-	-	100%	
UNION PARK GATEWAY STUDY	-	10,000	-	-	-	10,000	0%	
HIGHLAND DRIVE LANDSCAPING	-	38	-	38	-	1	0%	
CITY CENTER AND PARKS	-	2,298,902	-	4,191	-	2,294,711	0%	
PUBLIC WORKS SITE	-	31,114	11,925	13,039	-	18,075	0%	
SAFE ROUTES TO SCHOOLS	-	34,393	-	-	-	34,393	0%	
PROSPECTOR TRAIL HEAD	-	347	-	347	-	0	0%	
EAST JORDAN CANAL	400,000	400,000	-	-	-	400,000	0%	
TRAFFIC CALMING ROLLKNOTS AREA	-	-	4,388	4,388	-	(4,388)	0%	
7200 S SIDEWALK	-	66,000	-	-	-	66,000	0%	
2300 E STORM DRAIN	216,519	216,519	4,619	33,913	-	182,607	16%	
MOUNTVIEW PARK	-	2,420,132	540,923	2,478,933	-	(58,801)	102%	
WATERVISTA-LIT COTT CRK-STORMDRAIN	-	1,237	-	20,829	-	(439)	102%	
MISCELLANEOUS SMALL PROJECTS	172,500	125,844	-	80,293	-	45,552	64%	
EECBG - Bouchell	-	-	-	-	-	-	0%	
EECBG - Stake Way Lighting	-	-	-	-	-	-	0%	
EECBG - Park Centre Dr Lighting	-	42,295	-	42,295	-	0	100%	
EECBG - 1300 E	-	21,234	-	21,234	-	0	100%	
NEIGHBORHOOD ISSUES MISC	75,000	75,000	-	-	-	75,000	0%	
NEIGHBORHOOD ISSUES CAPITALIZED ENGINEERING	25,000	5,000	840	18,097	-	(13,097)	362%	
<b>TOTAL EXPENDITURES</b>	<b>2,124,985</b>	<b>7,356,661</b>	<b>820,557</b>	<b>3,583,782</b>	<b>-</b>	<b>3,772,879</b>	<b>49%</b>	
<b>OTHER FINANCING SOURCES (USES)</b>								
TRANSFERS FROM GENERAL FUND	772,392	1,452,392	1,452,392	-	-	(0)	100%	
TRANSFERS FROM GENERAL FUND - Class C	-	78,355	78,355	78,355	-	-	100%	
UNRESTRICTED ASSIGNED CIP FUND - appropriated	1,302,593	5,775,914	-	5,775,914	-	-	100%	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>2,074,985</b>	<b>7,306,660</b>	<b>1,530,747</b>	<b>7,306,661</b>	<b>-</b>	<b>(0)</b>	<b>100%</b>	
<b>Fund Balance Expected:</b>								
<b>Unrestricted Assigned CIP Fund Balance</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>711,296</b>	<b>3,750,971</b>	<b>\$ -</b>	<b>\$ 3,750,971</b>	<b>0%</b>	
<b>FOR ADMINISTRATION USE ONLY</b>								
<b>100% OF THE FISCAL YEAR HAS ELAPSED</b>								

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Fund Administration Use Only

Cottonwood Heights  
65-Employee Benefits Fund (an Internal Service Fund)  
Statement of Revenues, Expenditures and Changes in Fund Net Assets  
June 30, 2012

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED CHANGE
OPERATING REVENUES CHARGES FOR EMPLOYEE BENEFITS	\$ 104,371	\$ 104,371	\$ 104,371	\$ 16,472	\$ 16,472	\$ (87,899)	0%
OPERATING EXPENSES EMPLOYEE BENEFIT ACCRUALS	105,271	105,271	105,271	18,096	18,096	-	0%
OPERATING INCOME (LOSS)	(900)	(900)	(900)	(1,625)	(1,625)	-	0%
NON-OPERATING REVENUES INTEREST REVENUES	900	900	900	140	1,625	-	181%
NON-OPERATING INCOME (LOSS)	900	900	900	140	1,625	-	725
Change in Net Position	\$ -	\$ -	\$ -	\$ (1,485)	\$ -	\$ -	0%
NOTE: Balance of Liability Account							
NET ACCUMULATED LIABILITY - BEGINNING OF FY	\$ 231,239	\$ -	\$ -	\$ 231,239	\$ -	\$ -	0%
ACCRUED FUTURE LIABILITY ADDED FY2012	105,271	18,096	18,096	18,096	-	87,175	0%
NET ACCUMULATED LIABILITY - ENDING OF FY	<u>\$ 336,510</u>	<u>\$ 18,096</u>	<u>\$ 18,096</u>	<u>\$ 249,335</u>	<u>\$ -</u>	<u>\$ 87,175</u>	<u>74%</u>

\*\*Calculations & Accruals have been made at year-end.

Activity Code Summary  
As of  
June 30, 2012

Activity Number	Activity Name	Adopted Fiscal Year Budget	Changes to Fiscal Year Budget	Modified Fiscal Year Budget	YTD Expenses	Reimbursements or Revenue	Remaining Budget
							YTD
401	Neighborhood Watch	NA	1,500	1,500	0.00	0.00	1,500.00
700	Events-Misc. City	9,500	-9,407	93	0.00	0.00	92.98
701	Events-Community Clean-up	NA	0	0	0.00	0.00	0.00
702	Events-Meet the Candidates (YCC Sponsor)	NA	366	366	366.09	0.00	0.00
703	Events-Halloween Event	1,000	-262	738	738.04	0.00	0.00
704	Events:Emergency Fair	0	5,000	5,000	2,157.04	0.00	2,842.96
705	Events-Sub for Santa	NA	1,270	1,270	1,270.00	-1,270.00 RV	0.00
706	Events-CHAT Swim Meet Sponsorship	500	0	500	500.00	0.00	0.00
707	Events-CWHPRSA Ice Sheet Logo Sponsorship	1,000	0	1,000	1,000.00	0.00	0.00
708	Events-CWHP Foundation Golf Sponsorship	500	500	1,000	1,000.00	0.00	0.00
710	Events-Youth City Council and Meet the Candidates	5,000	0	5,000	5,005.19	0.00	-5.19
711	Events-City Birthday Party	0	0	0	0.00	0.00	0.00
712	Events-Open House City Hall	NA	0	0	0.00	0.00	0.00
713	Events-Bark in the Park/Pooch Plunge	0	311	311	310.75	0.00	0.00
714	Events:Public Safety	NA	0	0	0.00	0.00	0.00
715	Events-Light the Night	NA	0	0	0.00	0.00	0.00
716	Events-Easter Egg Hunt	5,500	0	5,500	5,872.05	0.00	-372.05
717	Events-Holiday Appreciation Dinner	NA	0	0	0.00	0.00	0.00
718	Events-CWHPRC Adult Tennis Classic Sponsorship	1,500	0	1,500	1,500.00	0.00	0.00
719	Events-CWHPRC Movie in the Park Sponsorship	3,000	0	3,000	3,000.00	0.00	0.00
720	Events-Earth Day	NA	0	0	0.00	0.00	0.00
721	Events-CWHPRC Turkey Day Run Sponsorship	5,000	0	5,000	5,000.00	0.00	0.00
722	Events-Relay for Life	NA	0	0	0.00	0.00	0.00
723	Events-Police Awards Banquet	6,000	559	6,559	6,559.30	0.00	0.00
724	Events-Butteville Days	42,000	0	42,000	62,664.01	-27,024.90 RB	6,360.89
724	Events-Butteville Days Taxable Sales	0	0	0	0.00	-692.58 RV	NA
725	Events-History Committee	3,000	91	3,091	3,091.38	0.00	0.00
726	Events-Biking Committee	500	0	500	0.00	0.00	500.00
727	Events-Arts Council Play	10,000	0	10,000	10,236.11	0.00	-236.11
213	Events-Sorenson Literary grant	0	1,500	1,500	300.00	-1,500.00 RV	1,500.00
727	Events-Arts Council Reimbursements/Ticket Sales	0	11,409	11,409	0.00	-11,759.00 RV	NA
727	Events-Arts Council Taxable Sales	0	2,271	2,271	1,640.28	-1,920.65 RV	NA
732	Events-Arts Council Committee	0	0	0	98.07	0.00	0.00
204	Events-2011-12 ZAP Grant-Arts Council	0	3,691	3,691	0.00	-3,691.00 RV	3,691.00
205	Events-2011-12 State Arts Grant-Arts Council	0	125	125	124.51	0.00	0.00
728	Events-Night Out Against Crime	2,000	-2,000	0	0.00	0.00	0.00
729	Events-City Awards and Recognition	0	97	97	97.20	0.00	0.00
730	Events-Volunteer Recognition	10,000	-6,121	3,879	3,878.60	0.00	0.00
731	Events-City Banner Program	2,000	9,366	11,366	13,448.56	0.00	-2,082.85
	Total Capital Projects	108,000	20,265	128,265	129,857.18	-47,858.13	13,791.63

See report on Capital Projects fund 45